



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 10/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,251,137,753
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 10/12/2025	
Currently on loan in USD (base currency)	139,531,455.50
Current percentage on loan (in % of the fund AuM)	11.15%
Collateral value (cash and securities) in USD (base currency)	151,348,145.10
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in USD (base currency)	168,607,897.03
12-month average on loan as a % of the fund AuM	14.12%
12-month maximum on loan in USD	261,606,360.85
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	503,391.74
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0422%

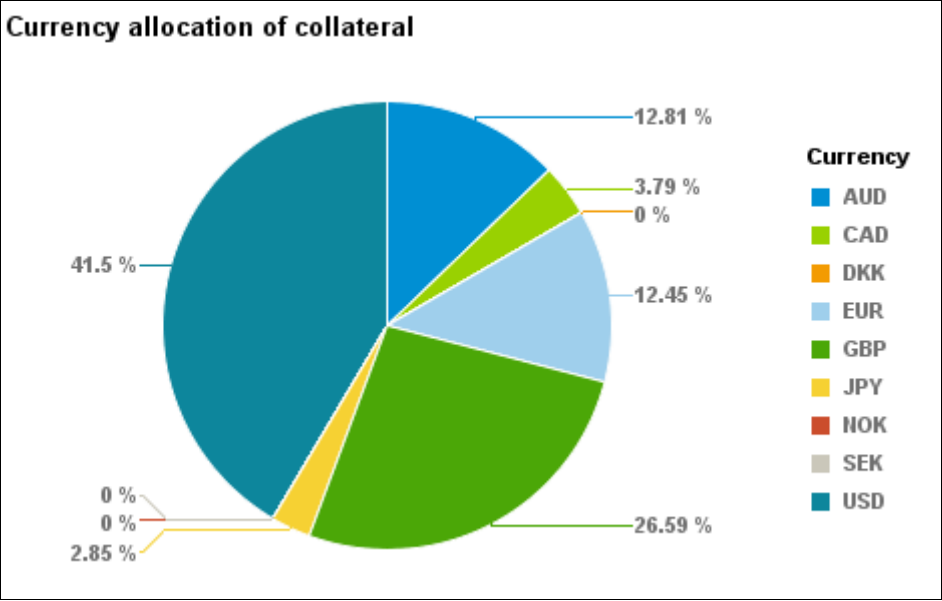
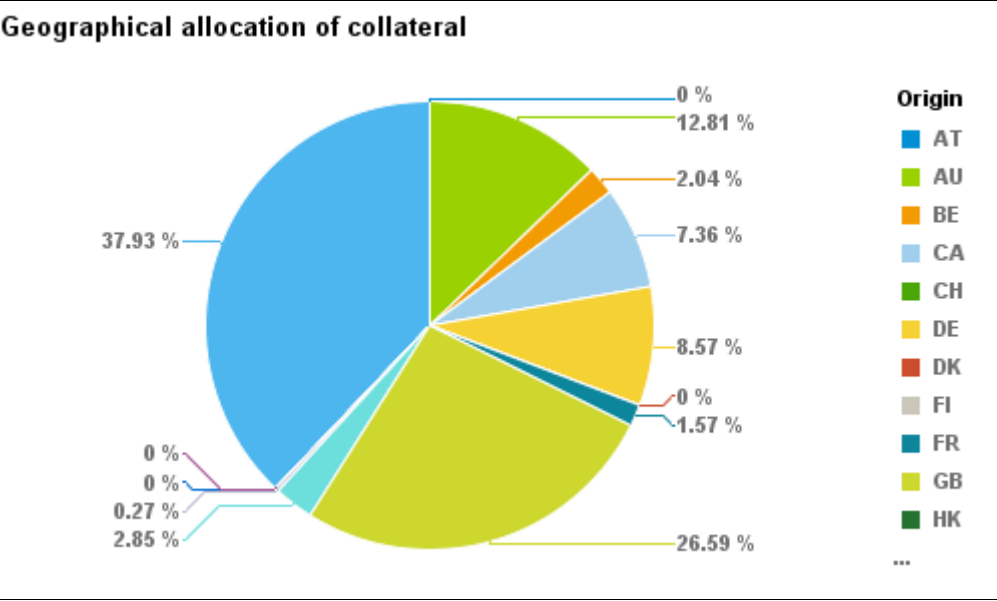
Collateral data - as at 10/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	869.89	1,011.58	0.00%
AU0000024044	AUGV 1.000 02/21/50 AUSTRALIA	GOV	AU	AUD	AAA	11,795.11	7,836.59	0.01%
AU0000XCLWV6	AUGV 2.500 09/20/30 AUSTRALIA	GOV	AU	AUD	AAA	4,349,831.08	2,889,998.69	1.91%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	117,482.81	78,054.80	0.05%
AU3CB0271955	TCV 2.250 11/20/41 MTN TREASURY CORP VIC	BND	AU	AUD	AAA	943,209.25	626,661.92	0.41%
AU3CB0271989	QTC 2.250 11/20/41 MTN QTC	BND	AU	AUD	AAA	7,709,690.18	5,122,266.61	3.38%
AU3SG0002082	NSWTC 2.000 03/08/33 TCORP	BND	AU	AUD	AAA	235,015.48	156,142.72	0.10%
AU3SG0002249	NSWTC 2.250 11/20/40 TCORP	BND	AU	AUD	AAA	37,050.62	24,616.19	0.02%
AU3SG0002256	TCV 2.000 11/20/37 MTN TREASURY CORP VIC	BND	AU	AUD	AAA	7,709,700.28	5,122,273.33	3.38%
AU3SG0002454	WATC 1.500 10/22/30 WATC	BND	AU	AUD	AAA	361,124.65	239,928.80	0.16%

Collateral data - as at 10/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU3SG0003239	SAFA 4.750 05/24/35 MTN SAFA	BND	AU	AUD	AAA	7,709,702.40	5,122,274.74	3.38%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	3,285.00	3,820.05	0.00%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	987.93	713.76	0.00%
CA135087S471	CAGV 2.750 03/01/30 CANADA	GOV	CA	CAD	AAA	995.24	719.04	0.00%
CA135087T537	CAGV 3.250 12/01/35 CANADA	GOV	CA	CAD	AAA	7,390,331.56	5,339,324.32	3.53%
CA135087T610	CAGV 2.500 11/01/27 CANADA	GOV	CA	CAD	AAA	550,285.14	397,566.85	0.26%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	1,298.23	1,509.68	0.00%
DE0001030757	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	0.71	0.82	0.00%
DE0001102416	DEGV 0.250 02/15/27 GERMANY	GOV	DE	EUR	AAA	98,280.34	114,287.96	0.08%
DE0001102424	DEGV 0.500 08/15/27 GERMANY	GOV	DE	EUR	AAA	342,191.62	397,926.81	0.26%
DE0001102457	DEGV 0.250 08/15/28 GERMANY	GOV	DE	EUR	AAA	169,593.24	197,216.10	0.13%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	328.08	381.52	0.00%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	342,408.22	398,178.69	0.26%
DE0001141844	DEGV 10/09/26 GERMANY	GOV	DE	EUR	AAA	342,191.57	397,926.76	0.26%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	341,374.59	396,976.70	0.26%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	74.48	86.61	0.00%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	108,301.23	125,941.02	0.08%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	78,783.71	91,615.77	0.06%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	506.48	588.97	0.00%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	5,764.10	6,702.94	0.00%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	26,894.87	31,275.43	0.02%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	225,518.31	262,250.09	0.17%
DE000BU3Z047	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	5,899.06	6,859.89	0.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	300,278.33	349,186.80	0.23%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	4,395,834.40	5,111,815.30	3.38%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	4,373,793.38	5,086,184.30	3.36%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	5,978.06	930.79	0.00%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	237,525.88	276,213.41	0.18%
EU000A3K4DM9	EUUNI 2.625 02/04/48 MTN EU	BND	BE	EUR	AA3	214,310.84	249,217.17	0.16%
EU000A3K4EN5	EUUNI 3.125 12/05/28 MTN EU	BND	BE	EUR	AA3	285,254.54	331,715.98	0.22%
EU000A3K4ES4	EUUNI 3.000 12/04/34 MTN EU	BND	BE	EUR	AA3	223,257.91	259,621.52	0.17%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	268,796.53	312,577.34	0.21%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	386,062.24	448,942.95	0.30%
EU000A3L1DJ0	EUUNI 2.500 12/04/31 MTN EU	BND	BE	EUR	AA3	522,869.82	608,033.36	0.40%
EU000A4EG021	EUUNI 2.500 10/14/30 MTN EU	BND	BE	EUR	AA3	513,694.06	597,363.07	0.39%
FR0010171975	FRGV 4.000 04/25/55 FRANCE	GOV	FR	EUR	AA2	674,732.89	784,631.45	0.52%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	674,691.80	784,583.67	0.52%
FR0013404969	FRGV 1.500 05/25/50 FRANCE	GOV	FR	EUR	AA2	674,597.56	784,474.07	0.52%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	19,007.15	22,102.98	0.01%

Collateral data - as at 10/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	753,711.82	1,002,248.29	0.66%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,034.34	1,375.41	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	752,450.03	1,000,570.43	0.66%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	598.16	795.40	0.00%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	425,497.42	565,805.19	0.37%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	110,882.89	147,446.52	0.10%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	111,037.38	147,651.96	0.10%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	111,036.85	147,651.25	0.10%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	318,092.02	422,982.86	0.28%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	111,037.45	147,652.05	0.10%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	753,690.44	1,002,219.86	0.66%
GB00BM8Z2W66	UKTI 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	AA3	17.00	22.61	0.00%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	10,402.26	13,832.41	0.01%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	3,925,652.87	5,220,136.90	3.45%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,343,815.19	1,786,938.25	1.18%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	1,021,759.94	1,358,685.28	0.90%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,021,775.76	1,358,706.32	0.90%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	2,356,356.80	3,133,365.45	2.07%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	2,356,357.03	3,133,365.76	2.07%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	2,356,356.75	3,133,365.39	2.07%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	2,356,357.40	3,133,366.25	2.07%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	2,356,357.10	3,133,365.85	2.07%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	2,356,357.41	3,133,366.27	2.07%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	1,500,765.56	1,995,643.00	1.32%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	1,322,576.24	1,758,695.76	1.16%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	753,756.66	1,002,307.92	0.66%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	1,021,775.86	1,358,706.45	0.90%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	753,700.40	1,002,233.11	0.66%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	300,090.52	1,912.81	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	111,358,933.67	709,812.43	0.47%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	111,349,979.80	709,755.35	0.47%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	45,094,584.11	287,437.16	0.19%
JP1051541NA0	JPGV 0.100 09/20/27 JAPAN	GOV	JP	JPY	A1	59,035,809.90	376,299.86	0.25%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	1,495,362.32	9,531.58	0.01%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	22,971,468.47	146,422.32	0.10%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	107,139.87	682.92	0.00%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	7,002,425.03	44,634.12	0.03%
JP1201301B94	JPGV 1.800 09/20/31 JAPAN	GOV	JP	JPY	A1	111,356,413.57	709,796.36	0.47%
JP1201451D66	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	111,377,813.59	709,932.77	0.47%

Collateral data - as at 10/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	108,894.35	694.10	0.00%
JP1201821NA5	JPGV 1.100 09/20/42 JAPAN	GOV	JP	JPY	A1	78,401,815.35	499,740.62	0.33%
JP1201921R47	JPGV 2.400 03/20/45 JAPAN	GOV	JP	JPY	A1	609,424.89	3,884.53	0.00%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	16,959,248.07	108,099.86	0.07%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	27,527.13	175.46	0.00%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	5,627.93	6,544.59	0.00%
NL0000102317	NLGV 5.500 01/15/28 NETHERLANDS	GOV	NL	EUR	AAA	838.39	974.95	0.00%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	340,961.01	396,495.76	0.26%
NO0013238246	NOGV 3.625 05/31/39 NORWAY	GOV	NO	NOK	AAA	3,836.69	378.14	0.00%
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	AAA	19,758.76	2,110.45	0.00%
US013051EY98	ALBTA 4.300 11/02/35 ALBERTA	BND	CA	USD	AAA	60,340.98	60,340.98	0.04%
US3130AECM01	FHLB 3.625 06/10/33 FHLBANKS	BND	US	USD	AAA	2,716,961.30	2,716,961.30	1.80%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	4,472,352.07	4,472,352.07	2.96%
US3133XGAY07	FHLB 5.500 07/15/36 FHLBANKS	BND	US	USD	AAA	5,316,556.76	5,316,556.76	3.51%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,373,621.55	1,373,621.55	0.91%
US683234EV67	ONTAR 3.900 09/04/30 ONTARIO	BND	CA	USD	AAA	5,339,704.31	5,339,704.31	3.53%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	1,489,387.37	1,489,387.37	0.98%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	1,272,447.03	1,272,447.03	0.84%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	1,492,724.27	1,492,724.27	0.99%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	425,994.36	425,994.36	0.28%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	59.57	59.57	0.00%
US912810SS87	UST 1.625 11/15/50 US TREASURY	GOV	US	USD	AAA	635.33	635.33	0.00%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	58.32	58.32	0.00%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	1,492,720.76	1,492,720.76	0.99%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	247.69	247.69	0.00%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	455.53	455.53	0.00%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	1,489,317.57	1,489,317.57	0.98%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	781,250.62	781,250.62	0.52%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	3,434.41	3,434.41	0.00%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	1,358,676.10	1,358,676.10	0.90%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	1,358,700.96	1,358,700.96	0.90%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	849,578.13	849,578.13	0.56%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	7,253,670.99	7,253,670.99	4.79%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	3,300.52	3,300.52	0.00%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	373,665.11	373,665.11	0.25%
US91282CHP95	UST 1.375 07/15/33 US TREASURY	GOV	US	USD	AAA	1,492,496.88	1,492,496.88	0.99%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	116,491.59	116,491.59	0.08%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	784,652.07	784,652.07	0.52%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	6,077,829.24	6,077,829.24	4.02%

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US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	1,610,295.31	1,610,295.31	1.06%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	147,279.59	147,279.59	0.10%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	5,899,559.63	5,899,559.63	3.90%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	6,262,646.10	6,262,646.10	4.14%
US91282CNF40	UST 4.125 05/31/32 US TREASURY	GOV	US	USD	AAA	1,492,684.83	1,492,684.83	0.99%
						Total:	151,348,145.1	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	32,401,402.97
2	HSBC BANK PLC (PARENT)	23,064,353.19
3	STANDARD CHARTERED BANK (PARENT)	19,086,917.57
4	MERRILL LYNCH INTERNATIONAL (PARENT)	16,777,708.07
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	11,547,561.25